

THINKING OF TOMORROW

Omya Group Report on Payments to Governments

For the year ended December 31, 2023



About this report

1.1 Introduction

This report presents our payments to government bodies in accordance with Chapter 10 of the EU Accounting Directive and the Swiss Code of Obligation (Art. 964d ff).

According to these provisions, companies domiciled in Switzerland, cumulatively meeting the requirements to undergo an ordinary audit pursuant to art. 727 CO and which are acting either itself or through a company that they control in the extraction of minerals, oil or natural gas or in the harvesting of timber must prepare such a report.

The report on payments to governments 2023 was authorized for issue by the Supervisory Board of Omya AG on June 14, 2024.

Omya AG, a limited liability company, is incorporated and domiciled in Switzerland. Its registered office and global headquarters are located at Baslerstrasse 42, CH-4665 Oftringen. Together with its subsidiaries, Omya AG is collectively named "Omya" or "Group".

The report is available for download from www.omya.com

Basis of preparation

2.1 General

Omya AG as the parent company of the Omya Group has prepared the consolidated report on payments made to state bodies and therefore reports payments made to governments by any of its subsidiaries that perform extractive operations.

Please note, this report only relates to Omya's extractive operations and does not reflect the total business of the Group.

The report only includes payments to governments in the areas of exploration, prospecting, discovery, development and extraction of minerals or other materials of each of Omya's consolidated subsidiaries for the 12-month period ended December 31, 2023. Payments related to the processing or trade of minerals do not fall under the above activities and are excluded.

This report includes payments to governments made by Omya AG and its subsidiary undertakings (Omya). Payments made by entities where Omya has joint control are excluded from this report.

Royalties, taxes, payments for improvements to the infrastructure, license fees or any other considerations or charges for permits or concessions to state bodies are presented on a cash paid basis during the reporting period. In-kind payments are converted into monetary value at the date of settlement.

2.2 Activities

The report on payments made to state bodies only covers payments related to extractive operations in the mineral industry. This excludes further processing stages or distribution of minerals.

The term extraction includes business activities in the field of exploration, prospecting, discovery, development and production.

The statutory purpose or the effective activity of the company does not have to be exclusively or predominantly geared towards the extraction of raw materials. Also, companies that are only occasionally or only once (e.g. project-based) involved in the extraction of raw materials fall under the scope.

Omya subsidiaries acting solely as a distributor of minerals or conducting further processing stages into finished goods are excluded. Accordingly, payments to governments related to the plant processing, marketing or trading of any of our products are excluded. Note, whenever a payment cannot be split between extractive operations and further processing stages or distribution activities, it is included in the report.

In addition, please note that any donations made, for example in respect of social, general environmental or community programs, are excluded.

2.3 Government

Government consists of all state bodies including national, regional and local authorities in a country together with the departments and businesses controlled by such authorities.

2.4 Project

Payments are broken down to each project, whereby project means the aggregation of operational activities governed by a single contract such as a license, lease, concession or similar legal agreement. If such agreements are substantially interconnected, those agreements are to be treated as a single project. Substantially interconnected means forming a set of operationally or geographically integrated agreements.

In Omya, several such agreements are substantially interconnected and thus, payments are broken down by each entity, type of service and state body.

2.5 Payments

Any payments of CHF 100,000 or more in any financial year made to a state body including both, individual payments and payments made in two or more smaller sums that together amount to CHF 100,000 or more form part of this report.

Amounts in currencies other than Swiss Franc (presentation currency for this report) have been converted using the average annual foreign exchange rates prevailing at December 31, 2023

All payments are presented on a cash-paid basis. It does not matter where these government agencies are located or whether the payment, e.g. in the case of bank transfers, is made in Switzerland or abroad, or from Switzerland to another country. The payments are disclosed even if they do not flow directly to a state or a state authority, but to state-controlled departments or companies. The controlled departments may include public institutions and corporations.

The information is reported under the following payment types:

2.5.1 Payments for production rights

Represents host government's share of production. This payment is generally made in kind. It does not include the working interest production share of government-owned companies where said companies are acting as partners in a joint venture. For the 12-month reporting period ending December 31, 2023 Omya Group does not have any payments for production rights to report.

2.5.2 Royalties

A (mineral) royalty is a compensation to the owner for the natural resources exploited and represents a payment for the right to extract. Royalties can arise due to specific legislation or separate negotiation with the natural resource owner. Generally, royalties are related to units extracted or sold and are therefore different from income taxes on profits earned.

2.5.3 Taxes

Represents taxes levied on the income, production or profits of a consolidated Omya subsidiary, excluding taxes levied on consumption such as value added taxes (VAT), personal income taxes and sales taxes. Taxes also include resource taxes or asset-based taxes in case such assets relate to Omya's extractive operations.

Payments are reported net of refunds.

Please note, corporate income tax payments made by Omya subsidiaries which perform distribution activities and extractive operations are presented with a total tax amount paid.

2.5.4 User charges

Represents user charges related to the extractive operations such as for state owned land or properties.

2.5.5 Dividends

Represents dividends paid to state bodies holding an interest in a consolidated entity. Dividends paid to a host government as an ordinary shareholder of Omya Group are excluded as long as the dividends are paid to the government as a distribution from shares carrying the same rights as the other shareholders' shares.

For the 12-month reporting period ending December 31, 2023, Omya Group did not pay any dividends to any host government from shares carrying rights different than the rights of the remaining shares and therefore does not have any such dividends to report.

2.5.6 Bonuses

Includes bonuses paid for and in consideration of signature, discovery, production, grants or transfers of rights. This also includes bonuses related to achievement or failure to achieve certain production levels or certain targets, and discovery of additional mineral reserves/resources.

For the 12-month reporting period ending December 31, 2023, Omya Group does not have any of above bonuses to report.

2.5.7 Fees

Represents fees and other sums paid as consideration for acquiring a license for gaining access to an area where extractive activities are performed. This also includes fees such as rental fees or other considerations for licenses and/or concessions.

Administrative government fees that are not specifically related to the extractive sector, or to access to extractive resources, are excluded.

Also excluded are payments made in return for services or goods provided by a government.

2.5.8 Infrastructure improvements

Represents payments for local development, including the improvement of infrastructure, not directly necessary for the conduct of extractive operations, but mandatory pursuant to the terms and conditions of a mining contract or to the terms of a law relating to Omya Group's activities.

Payments in respect of social, environmental or community programs such as local community projects are excluded.

Payments to Governments

Please note, financial figures presented below only relate to extractive operations and do not reflect the total business of Omya Group.

Amounts in CHF '000	Royalties	Taxes	User charges	Fees	Infrastructure improvements	Total
Omya Group (Total)	3,070	27,460	1,672	4,315	491	37,009
Australia	158	3,094	–	152	–	3,404
Omya Australia Pty Limited, Lindfield	158	3,094	–	152	–	3,404
ATO – Company Tax Instalments	–	3,094	–	–	–	3,094
Office Of State Revenue	158	–	–	–	–	158
Qld Dept Of Environment & Science	–	–	–	152	–	152
Austria	–	–	–	342	–	342
Omya GmbH, Gummern	–	–	–	342	–	342
Land Kärnten	–	–	–	342	–	342
Canada	–	5,219	–	822	–	6,041
Omya Canada Inc., Perth	–	5,219	–	822	–	6,041
Canada Revenue Agency	–	4,722	–	–	–	4,722
Tay Valley Township	–	–	–	679	–	679
Revenue Quebec	–	497	–	–	–	497
The Roberval and Saguenay	–	–	–	143	–	143
China	–	1,599	1,548	8	–	3,155
Zhejiang Province Changxing Baixiang Wollastonite Mine Co., Ltd., Changxing	–	161	–	–	–	161
Tax Bureau Changxing County	–	161	–	–	–	161
Sichuan Konkasnow New Material Limited, Yingzheng Town	–	1,403	–	6	–	1,409
Tax Bureau Shimian County	–	1,403	–	6	–	1,409
Shimian Jitai Mining Co., Ltd, Shimian County	–	34	1,548	2	–	1,584
Tax Bureau Shimian County	–	34	1,548	2	–	1,584
Colombia	–	421	–	–	–	421
Omya Andina S.A., Antioquia	–	421	–	–	–	421
Direccion de Impuestos y Aduanas Nacionales	–	421	–	–	–	421

Amounts in CHF '000	Royalties	Taxes	User charges	Fees	Infrastructure improvements	Total
Czechia	–	782	102	–	491	1,375
Omya CZ s.r.o., Lipova-Lazne	–	782	102	–	491	1,375
Finanční úřad pro Olomoucký kraj	–	782	–	–	–	782
Obec Lipova-lazne	–	–	–	–	491	491
Obvodní báňský úřad Ostrava	–	–	102	–	–	102
Denmark	–	348	–	–	–	348
Omya A/S, Store Heddinge	–	348	–	–	–	348
SKAT	–	348	–	–	–	348
France	439	6,389	–	–	–	6,828
Groupe MEAC SAS, Erbray	–	846	–	–	–	846
Direction générale des finances publiques	–	846	–	–	–	846
Omya SAS, Omev	439	5,543	–	–	–	5,982
Direction générale des finances publiques	–	5,543	–	–	–	5,543
Trésorerie de Bagnères-de-Luchon	255	–	–	–	–	255
Service de gestion comptable (SGC) – Saint-Estève	183	–	–	–	–	183
Germany	–	609	–	–	–	609
Vereinigte Kreidewerke Dammann GmbH & Co. KG, Soehle	–	609	–	–	–	609
Gemeinde Söhlde	–	408	–	–	–	408
Amt Krempermarsch	–	201	–	–	–	201
Hungary	–	509	–	–	–	509
Omya Hungaria Kft., Eger	–	509	–	–	–	509
Nemzeti Adó és Vámhivatal	–	327	–	–	–	327
EGER MJV Önkormányzata	–	182	–	–	–	182
Iran	–	114	–	–	–	114
Omya Pars PJSC, Tehran	–	114	–	–	–	114
National Tax Org.	–	114	–	–	–	114
Malaysia	847	–	–	16	–	863
Exponential Quarry Sdn Bhd, Ipoh	4	–	–	1	–	5
Bendahari Negeri Perak	4	–	–	1	–	5
Gangga Marbles Sdn. Bhd., Ipoh	162	–	–	5	–	167
Bendahari Negeri Perak	162	–	–	5	–	167
Omya Malaysia Sdn. Bhd., Shah Alam	681	–	–	10	–	691
Bendahari Negeri Perak	681	–	–	10	–	691

Amounts in CHF '000	Royalties	Taxes	User charges	Fees	Infrastructure improvements	Total
Mexico	271	5,416	–	–	–	5,688
Omya Mexico S.A. de C.V., San Juan del Rio	271	5,416	–	–	–	5,688
Servicio de Administración Tributaria (México)	–	5,416	–	–	–	5,416
Gobierno del Estado de Querétaro	271	–	–	–	–	271
New Zealand	–	292	–	–	–	292
Omya New Zealand Ltd., Auckland	–	292	–	–	–	292
Inland Revenue Department	–	292	–	–	–	292
Poland	249	1,228	22	–	–	1,499
Omya sp. z o.o., Warschau	249	1,228	22	–	–	1,499
Pierwszy Mazowiecki Urząd Skarbowy	–	1,167	–	–	–	1,167
Urząd Gminy Klodzko	139	62	22	–	–	223
Narodowy Fundusz Ochrony Środowiska i Gospodarki Wodnej	110	–	–	–	–	110
Portugal	–	117	–	–	–	117
Omya S.A., Soure	–	117	–	–	–	117
Agencia Tributaria e Aduaneira Portugal	–	117	–	–	–	117
Romania	3	241	–	–	–	244
Omya Calcita s.r.l, Bucharest	3	241	–	–	–	244
Bugetul de stat	3	241	–	–	–	244
Russia	824	83	–	21	–	928
OOO Shvakinsky Limestone, Arkhangelsk	90	15	–	–	–	105
Federal Treasury department	90	15	–	–	–	105
ZAO Karat PMK, Polevskoy	216	7	–	6	–	230
Federal Treasury department	216	7	–	6	–	230
OOO Mining Company MramorEx, Novokaolinoviya	518	61	–	15	–	594
Federal Treasury department	518	61	–	15	–	594
Serbia	143	873	–	136	–	1,152
Omya Vencac d.o.o., Arandjelovac	143	873	–	136	–	1,152
National tax office, Ministry of Finance in Serbia	–	873	–	–	–	873
Treasury department, Ministry of Finance in Serbia	143	–	–	–	–	143
Serbia Forestry, State-owned company	–	–	–	136	–	136

Amounts in CHF '000	Royalties	Taxes	User charges	Fees	Infrastructure improvements	Total
Spain	136	-	-	-	-	136
Omya Clariana S.L., L'Arboc	136	-	-	-	-	136
Ayuntamiento Castellet i la Gonal	136	-	-	-	-	136
Türkiye	-	-	-	600	-	600
Omya Madencilik AS, Istanbul	-	-	-	600	-	600
MAPEG	-	-	-	364	-	364
Muğla Orman Bölge Müdürlüğü	-	-	-	236	-	236
United States	-	125	-	2,218	-	2,343
Omya Inc., Cincinnati	-	125	-	2,218	-	2,343
Town of Pittsford	-	-	-	1,586	-	1,586
SBC Tax Collector	-	-	-	287	-	287
Pinal County Treasurer's Office	-	-	-	225	-	225
State of Texas	-	125	-	-	-	125
Utah State Tax Commission	-	-	-	120	-	120

Omya confirms that the report is correct and complete to the best of its knowledge.

